Document No. 1058

Adopted at Meeting of 5/23/68 RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY PROPOSED DESIGNATION OF "INFILL HOUSING" DEVELOPER

WHEREAS, Development Corporation of America has expressed an interest in the development of Infill Housing;

NOW

HEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- That the Development Corporation of America be and hereby is designated as developer of 700-1,000 housing units for large low-income families under the Infill Program which units are to be developed on such parcels as the Authority may from time to time designate by proper vote.
- That it is hereby determined that the Development Corporation of America possesses the qualification and financial resources necessary to acquire and develop the land in accordance with Authority regulations.
- That the Development Administrator be and hereby is authorized to negotiate and execute on behalf of the Authority a contract between the Boston Redevelopment Authority and Development Corporation of America for Infill Housing which contract shall contain such terms and provisions as the Development Administrator shall deem proper and in the best interests of the Authority and the City of Boston.
- 4. That said contract will not commit the Authority to deliver any parcel or parcels without prior specific designation of such parcel or parcels by the Authority in its usual form.

EMORANDUM

May 23, 1968

TO:

Boston Redevelopment Authority

FROM:

Hale Champion, Development Administrator

SUBJECT:

Infill Housing Program - Designation of Developer

Summary:

This Memorandum requests that the Authority designate Development Corporation of America as an Infill Housing developer.

Mayor Kevin H. White has accepted a formal proposal from the Development Corporation of America that it purchase a sufficient number of Infill housing parcels to permit the construction of between 700 and 1000 three-, four-, and five-bedroom units.

For the purpose of this program, a number of unincorporated sociations entitled: "Urban Housing Associates, Section A, Section B, Section C, etc." would be utilized to take title to groups of these tax foreclosed parcels.

FHA mortgage insurance under the Section 221 d-3 market rate program will be obtained, and the John Hancock Mutual Life Insurance Company and other financial institutions will be mortgagees. Stull Associates, Inc. will serve as architect.

Development Corporation of America proposes to commence construction of the first group of sites in July, subject to obtaining adequate specific data concerning the subject parcels, so that a mortgage insurance application can be filed with FHA at least 30 days in advance.

It is proposed to limit the parcels in the first disposition group to tax foreclosed parcels and small disposition parcels within or more urban renewal areas.

It is proposed that a Cooperation Agreement be prepared between City of Boston, Boston Redevelopment Authority, and Development Corporation of America for the purpose of spelling out the rights and obligations of all parties.

東端 門